



SUZLON
FOUNDATION

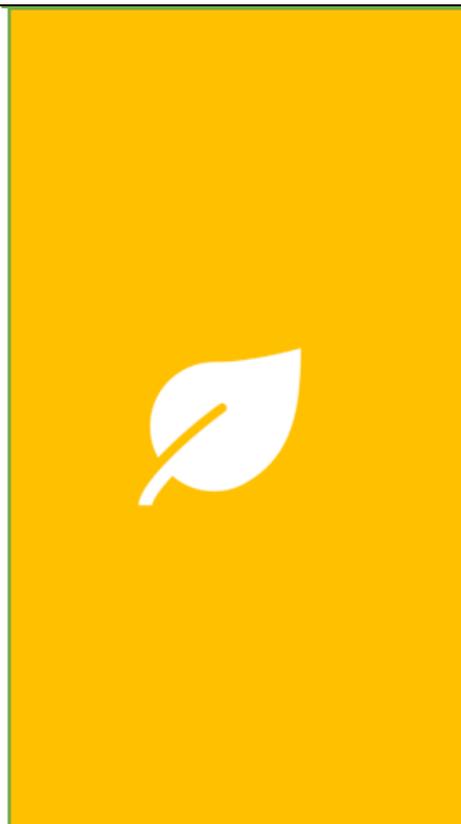
Engage > Empower > Sustain



ENGAGE



EMPOWER



SUSTAIN



CSR ANNUAL REPORT 2017-18





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LETTER FROM SUZLON HEAD



It gives me immense contentment on completion of 10 glorious years of making a difference in the lives of communities.

Suzlon's business model is built on the premise that it will serve the communities of today and the future by providing solutions to prevent climate change. We strongly believe in serving communities through Corporate Social Responsibility (CSR), and hence, it is an essential part of our business and not a liability.

Suzlon Foundation has endeavoured to transform the communities for a better world, rather than just being a charitable foundation. Through its integrated approach and collaboration with multiple stakeholders, the foundation has created a self-sustaining ecosystem for communities across the value chain of Suzlon's operations.

The Foundation empowers Village Development Committees (VDC) and engages them in development activities that result in communities' well-being. By investing in the most-needy and deprived, we are weaving the social fabric for the greater good.

'Zero Cataract Blindness Program' - has touched the lives of the most neglected members of our communities like the senior citizens by giving them new hope for life. Also, our "Zero Dependency of Specially Abled" initiative has made a qualitative difference in the lives of differently-abled individuals by addressing their issues highlighted by our NGO partners.

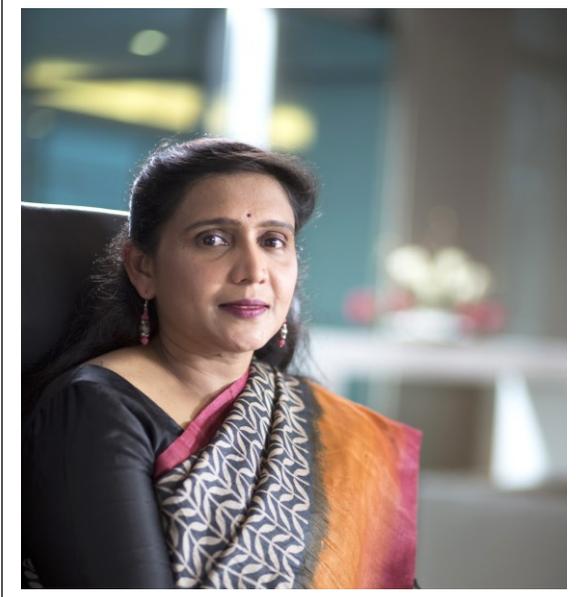
Climate change is a critical issue in India, and so is the water for communities. Suzlon Foundation has undertaken extensive efforts like tree plantation, conserving surface water and increasing groundwater level. We believe in creating livelihood by focusing on agriculture and reaching out to every rural family. This report illustrates Suzlon Foundation's initiatives undertaken in 2017-18 that led to significant economic, environmental and social change through integrated sustainable development approach.

I feel proud of all the business teams, our implementing partners, enthusiastic Suzlon volunteers, and the passionate CSR team for being instrumental in achieving sustainable development in villages. Suzlon Foundation, along with its partners, has created livelihood opportunities for 1,83,308 families across the country, restored eyesight of 5,654 cataract patients and lightened up homes with 8,047 solar lighting systems.

I wish greater success to the teams, as we all strive to truly make CSR more impactful through sustainable innovations, stronger collaborations and effective partnerships as we move into the next decade of making a difference!

Thank You!
Mr. Tulsi Tanti (Chairman & Managing Director)

ACKNOWLEDGEMENT LETTER FROM SUZLON FOUNDATION HEAD



The Suzlon Foundation CSR Annual Report 2017-18 is the composition of the work undertaken during the fiscal year and illustrates the thought process and initiatives taken by a different set of stakeholders coming together with Suzlon in this development journey. This report had been possible with collective action and wisdom of all the stakeholders, and I thank them immensely!

I thank our Board of Directors for their ceaseless guidance and investment in this journey. I gratefully acknowledge the contribution of all the business teams and employees in our endeavours during the year.

I highlight and appreciate the role of our project implementing partners, with whom we have built a relation on the spirit of collaboration and co-created this journey. Their vision and determination to implement impactful solutions with community members have kept us going.

I thank our legal/secretarial, finance, Human Resources and other support business partners, for driving the compliance and other requirements, helping us to remain committed to the purpose.

I would like to thank Goodera for being associated with us for impact assessment of the projects and providing us with their insights on process and output delivered.

This compilation of all efforts had been possible due to the cooperation of all the team members of Suzlon Foundation, its partners and business teams.

Dr Jasmine Gogia
Head- Suzlon Foundation
OneEarth, Opp.Magarpatta City,
Hadapsar, Pune - 411 028, Maharashtra, India
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A DECADE OF DIFFERENCE – HIGHLIGHTS



ABOUT SUZLON GROUP AND SUZLON FOUNDATION

Founded in 1995, Suzlon is one of the leading renewable energy solutions providers. Suzlon Group is revolutionising and redefining the way sustainable energy sources are harnessed across the world. Present in 18 countries across Asia, Australia, Europe, Africa and the Americas, Suzlon is powering a greener tomorrow with its strong competencies in the wind and solar renewable energy systems. Suzlon's extensive range of robust and reliable products backed by its cutting-edge R&D and more than two decades of expertise are designed to ensure optimum performance, higher yields and maximum return on investment for the customers.

Sustainable development is the creed that underpins Suzlon's bespoke initiatives to protect the environment, strengthen communities and propel responsible growth.

Suzlon is headquartered at Pune in western India. The headquarter, One Earth, is Platinum LEED (Leadership in

Energy and Environment Design) certified, GRIHA 5 star rated and one of the greenest corporate campuses in the world.

Suzlon Foundation, a section 8 non-profit organisation, was started to lead the CSR activities of the Suzlon group of companies in December 2007. The Group's vision is **"Powering A Greener Tomorrow"** to which the foundation contributes with a motto of **'Sustainable Development for Sustainable Economy'**. Suzlon Foundation is mandated to ensure that business policies and practices respect sustainability as its guiding principles. Thus, with the complete understanding of group's business and development of the community, Suzlon Foundation has categorised each of the activities conducted under CSR into one of the six thematic areas, i.e. Environment, Empowerment, Health, Livelihood, Education and Civic Amenities. We believe in working and operating with an entrenched view of conceiving sustainability and integrating it while designing the CSR projects with stakeholders in a collaborative way as we embark and move along the journey. This sustainability model of Suzlon foundation is called **"Suz-Tain"**.

CSR GOALS

Corporate Social Responsibility at Suzlon means living corporate values, with the goals of:



CSR STRATEGY



So that we can collectively contribute towards creating a better world for all.”

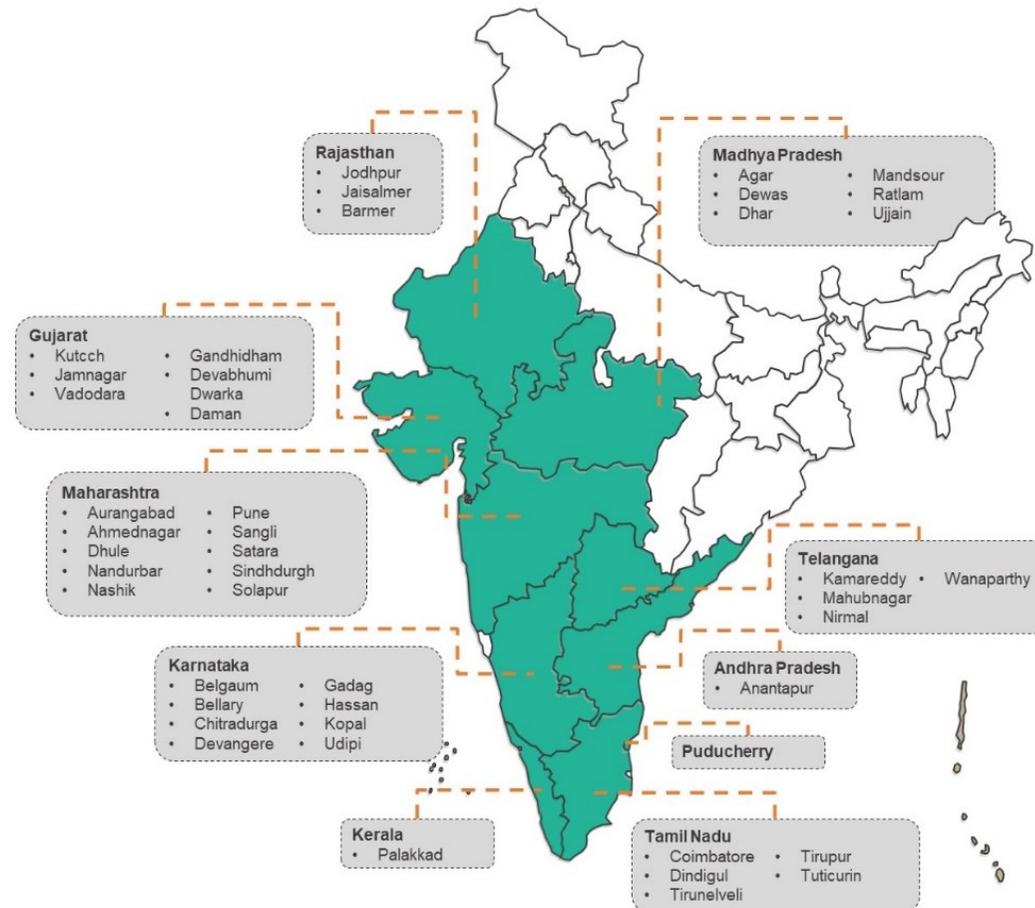


“If There Is A Strong Connect Of Serving The Community
While Conducting Business It Can Truly Be Worth
Dedicating A Lifetime To”

Tulsi Tanti
Founder & CMD, Suzlon

SUZLON FOUNDATION'S PRESENCE

We are endeavouring to achieve sustainable development in the villages around Suzlon's wind farms, seeding hope and joy in the lives of those whom it serves. Our operational presence has been shown on the map below.



AWARDS & RECOGNITIONS

2010-11



- Civic Award from Bombay Chamber of Commerce under Social Development Category
- Recognition from FEEVI as “Green Business Leader

2014-15



- 50 Most Caring Companies of India from World CSR Day
- 50 Most Talented Sustainability Leaders to Suzlon Foundation Head, Dr Jasmine Gogia, from World CSR Day

2011-12



- Aajtak Care Award under Environment Category
- Asia’s Best CSR Practices Award from CMO Asia
- Business World-FICCI Corporate Social Responsibility Award in recognition of the commendable work done by Suzlon as a socially responsible company

2015-16



- 50 Most Influential Sustainability Leaders, Dr Jasmine Gogia - Head - CSR, Sustainability & Occupational Health by CISCO, India Sustainability Leadership Summit & Awards
- 100 Most Impactful CSR Leaders to Dr Jasmine Gogia - Head - CSR, Sustainability & Occupational Health , Global Listing from World CSR Day

2013-14



- CII-ITC Sustainability Awards: Commendation for Significant Achievement in Corporate Social Responsibility for Commendable Results from Deploying Policies and Processes in Category A

2016-17



- National CSR Leadership Awards from World CSR Day
- Best Corporate Foundation Awards from World CSR Day and Sustainability
- CSR Excellence Award by Indwood and the Govt. of Telangana



2017-18

- Indwood Excellence Awards 2017: Suzlon Energy Ltd Received award in category Best Practices in natural Resource Development
- Indwood Excellence Awards 2017: Suzlon Foundation Received Award in Category Best Corporate Foundation

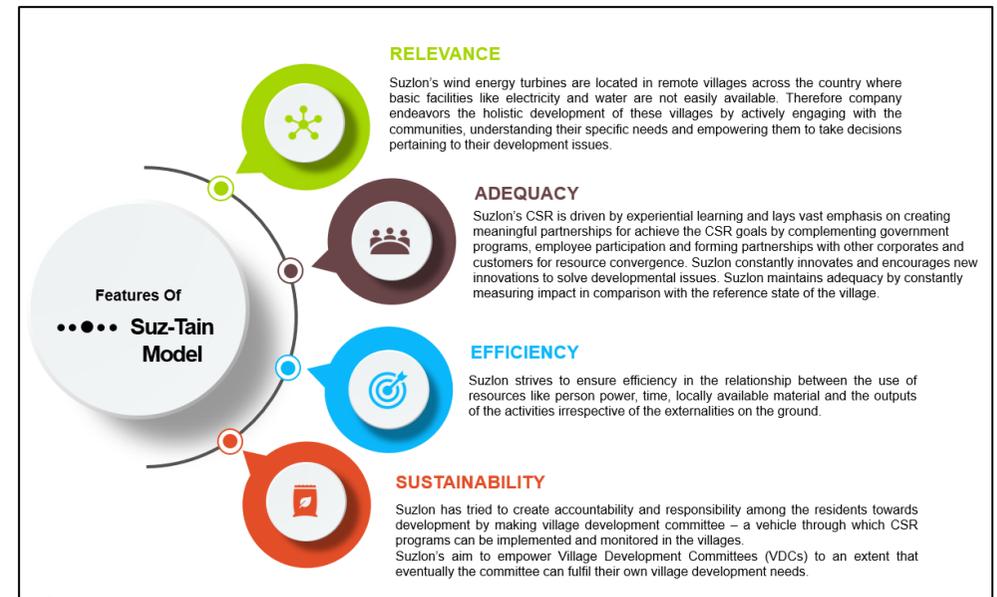


Suz-Tain - CSR MODEL

Suzlon Foundation was established and registered in 2007. It is operational in Rajasthan, Gujarat, Maharashtra, Madhya Pradesh, Karnataka, Andhra Pradesh, Telangana, Tamil Nadu and Kerala. Suzlon believes that a business can only sustain if it uses its resources to help create a better world, by committing to ethical, economic development, building sustainable business practices that protect the environment, and improving the quality of life for employees, communities, and society at large.

At Suzlon Foundation, we follow an integrated approach and believe in the overlapping of different initiatives in the same area so that achievements of each one can be further consolidated and lead towards long term sustainable development of the community and environment. This integrated approach can be explained through the value creation model followed at Suzlon foundation called "Suz-Tain".

This model is unique as it has matured from an existing provider-beneficiary approach for development to a partnership approach – where local communities, development functionaries, company CSR teams, government departments and NGOs work together in planning, implementing, monitoring and sustaining village level sustainable development interventions.



The primary focus of the CSR program in the remote rural areas is, to form and strengthen the village development committees (VDC). The main objective of forming VDCs is to address the specific priority needs of the village and customise all the interventions as per the needs of every village. Thus the basket of interventions for a village is very diverse, unique and determined by its people. Eventually, the empowered community-based institutions will lead the development process of the village when Suzlon CSR would exit the village to focus on other unmet strategic development needs of the area. We strongly believe this community participatory and partnership mode of operation would sustain the development journey initiated by Suzlon Foundation.

Capitals and Themes: The CSR projects are operated using five capitals, namely financial, natural, social, human and physical. The Suz-Tain model applies the Transformative, Proactive and Responsive approach for planning the projects and 'Engage, Empower and Sustain' strategy to implement them. The output and outcome of these projects are collectively reported through 6 main working themes: Environment, Empowerment, Education, Livelihood, Health, Civic Amenities.

Secondary Focus Area for CSR: We aim to address other significant "ZERO" needs by the year 2020 in the villages. These needs are –

- a. Not the immediate basic needs of the majority and not openly articulated by the people
- b. Needs of the stakeholders who are powerless and are excluded from the development process.

These include the following initiatives

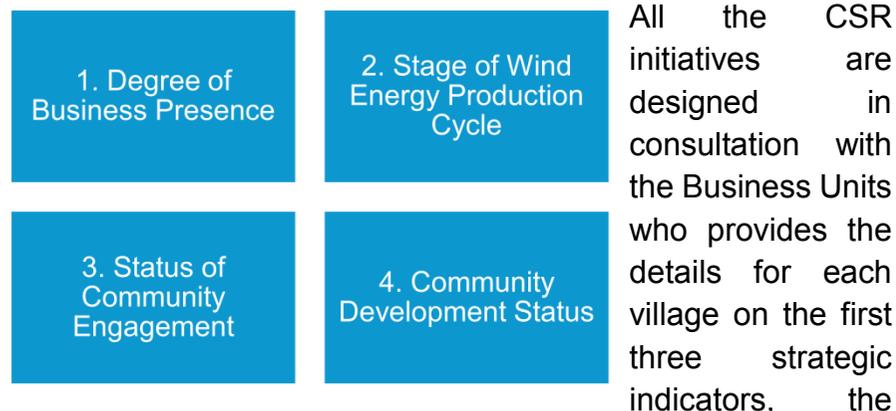


Suzlon CSR Programme Management:

Communities are important stakeholders for any organization irrespective of their business or sector. Suzlon understands this, and therefore, engagement with them is the first thing done under Suzlon CSR for planning. Suzlon has formed strategies for all the stages of CSR programme implementation.

A. Geography and Program Selection:

We identify focus areas or geographies of priorities for CSR projects based on the four indicators.



fourth strategic indicator of village development status is determined by CSR managers and NGO partner.

We at Suzlon, strategically choose the focus areas based on the immediate, mid-term and long term needs of each village and matching it with available the Company resources (financial and material), skills of Suzlonians, skills of

implementing NGO partners and aligning it with the National strategy (like Swatch Bharat, National Blindness Control Program, Energy Security for the Nation and the local Community etc) and the global UN -Sustainable Development Goals.

B. Project Implementation:

Suzlon uses the theory of change framework to define long term goal, i.e., making all villages and the village development committees operationally and financially self-sufficient. Moreover, then maps all the necessary preconditions to achieve it. This framework has been extensively impactful in identifying different stages of village development committees maturation. Also, the project implementation is ensured by consulting communities about their requirements, prioritizing them based on resource availability and the community contribution for every intervention.

C. Monitoring and Evaluation:

Measure and methodologies are formed to evaluate results of CSR initiatives by using quantitative, qualitative and financial proxies. These results are measured as below

- Short term immediate outputs
- Changes in the lives of beneficiaries as outcomes
- Degree of the difference of changes as impact
- The social value of the difference in the lives of beneficiaries

i. 360 Degree Evaluation Process –

For all the CSR initiatives, a 360-degree multistakeholder evaluation is conducted annually for every location in all the operational states. The stakeholders consist of villagers, beneficiaries, implementing NGO partners, Suzlon CSR council members, Suzlon customers, Government Officials, other corporates, Development specialist and vendors. This exercise is conducted to know the preception of stakeholder about the results achieved from CSR initiatives. The perception is mapped in terms of scores and testimonials

ii. Impact Assessment –

We conduct third-party impact assessment for all our CSR initiatives every two years. FY 2017-18, a third party non-financial impact assessment, was conducted using a stratified sampling methodology for all the Suzlon villages in operational states. The findings of the evaluation were discussed with Suzlon CEO, COO and CSR team, which helped in enhancing CSR project management. The recommendations from this assessment have been integrated in next years strategy and execution.

D. Sustainability Plan:

Sustainability of CSR activities is of the utmost importance to us while executing all the CSR strategies. Therefore all our

CSR activities have an in-built sustainability plan which is aligned to business strategy and the wind energy cycle. We aim to create community ownership of CSR projects for their sustainability before they are handed over to the community.

The sustainability of CSR initiatives is ensured by:

1. Having financial targets in NGO partners plan to bring community contribution in kind and cash for each activity.
2. Forming village development committee/SHGs as institutions for collective action
3. Building a sustainable relationship between business and community through employee volunteering
4. Incorporating sustainability scores as one of the parameters to review all CSR programs.
5. Encouraging NGOs and Suzlon Team to develop partnerships and collaborations with various agencies to enhance outreach and impact
6. Converging resources from within and externally through employee donations, customer donations, Government, national and international interns and other corporate resources

7. Using the equipment resources of the company like JCB available during business operations for desilting the pond in the nearest village.
8. Using business waste that is scrapped to make useful educational tools like benches, cupboards and paly material.
9. Using local knowledge in planning and implementation Creating tangible, verifiable milestones for the VDC as an institution to sustain with a clear exit strategy after VDC reaches stage 6.

E. Grievance Redressal Mechanism at CSR sites

Suzlon is committed to sustainable development and inclusion of all stakeholders in its journey towards sustainability. Community is a critical stakeholder. A grievance mechanism for affected communities is an important process for receiving, evaluating, and addressing any issues, concerns related to Suzlon project. The grievance handling procedure of the organisation can ensure the harmonious environment of the organisation. The purpose of the grievance redressal mechanism is to have an alternative process to the external dispute resolution processes (legal or administrative systems or other public or civic mechanisms) for the communities in that area. The scope of the community grievance redressal

mechanism of Suzlon is restricted to non-commercial grievances and non-political issues. The ownership of the grievance redressal process lies with the State Business Unit Heads.

The policy/mechanism outlines the grievance boundaries and what constitutes grievance and what is excluded, who and how a grievance can be raised, the protection of rights of the complainant; who is a competent Suzlon authority; modes of raising grievance; access to Suzlon personnel; procedure for registering the grievance and response and resolution process of the grievance with timelines, role of the Grievance Redressal Cell and Committee.

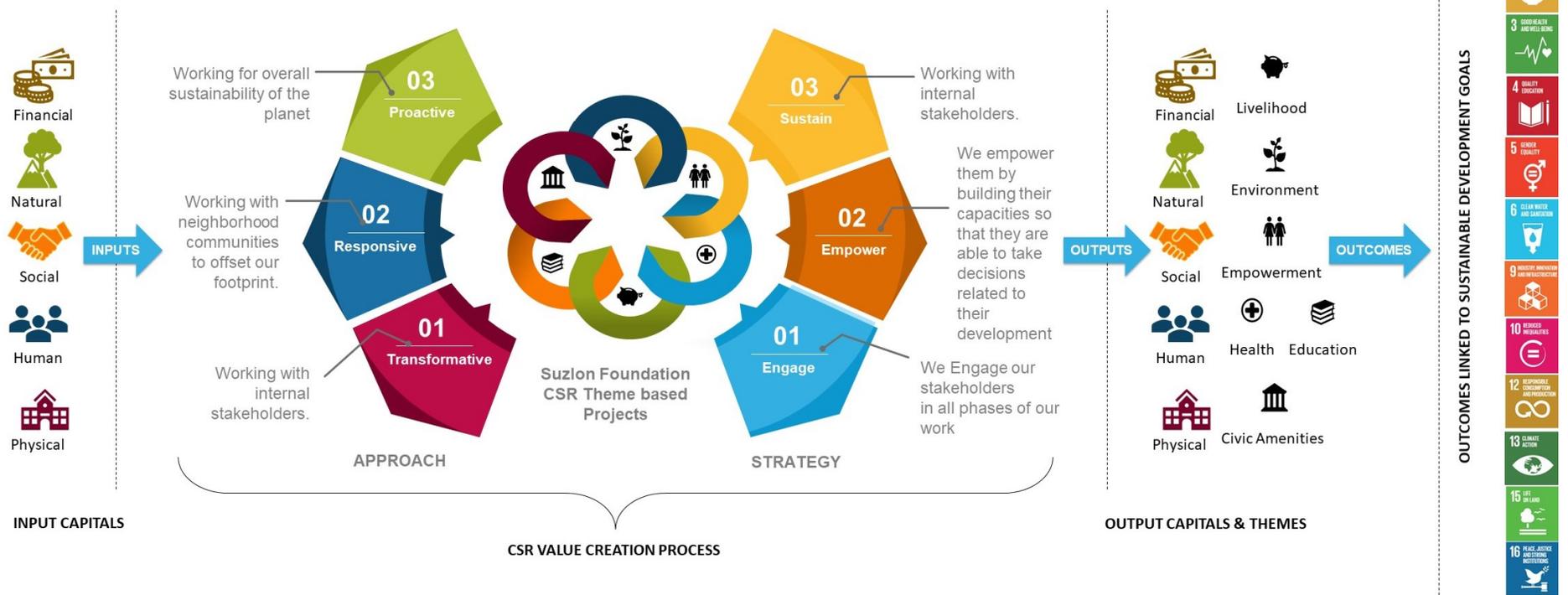
The redressal is an ongoing process and is tracked using a register. However, the committee and cell meet every quarter to resolve, analyse, reflect and learn from experience ways to prevent the grievances by proactive measures creating a win-win for business and communities. There is also a Whistle Blower and Ombudsman policy in place at Suzlon where in addition to other complaints, community complaints can also be featured.

The SDG Era:

As we complete ten years and move ahead on the development journey, we endeavour to align all our activities and their

outcomes to United Nations Sustainable Development Goals. This creates unity between our goals for the local community and the international community.

SUZLON CSR MODEL FOR VALUE CREATION



IMPACTING ENVIRONMENT

Suzlon is cognizant of the fact that businesses have a considerable impact on the environment. Every year, we try to reduce our impact by giving back to the environment. We also encourage communities, to take positive, sustainable actions to fight against climate change and reduce environmental impact. Our Suz-Tain model takes into consideration the issues about soil water conservation, waste disposal and bio-diversity in the village. The initiatives taken to address these environmental issues benefits the natural capital of the village and contributes to Sustainable Development Goal no 2, 3, 6, 13 and 15.

59174

TREES PLANTED

**444 Million
Liters**

WATER CONSERVED

251 kg

SEEDS BROADCASTED

This financial year, Suzlon has planted 59174 trees and broadcasted 251 kgs of seeds on hillocks with community involvement. Each of these plantations is backed with a survival plan and its monitoring. The water conservation activities like de-siltation of ponds, constructing circular contour cum trenches (CCT) on five hills has resulted in the conservation of 444 million litres of water mainly in the drought-prone areas of Maharashtra and



Rajasthan. This has enhanced water availability for the communities for at least two more months and reduced the drudgery for women and girls by 4 hours per day.

Shajapur wells gush with water

In Maharashtra at Shajapur village (supa -site), people relied mostly on tanker water for their daily usage. Suzlon Foundation realised the issue and de-silted two common village ponds. This activity resulted in an increase in water storage capacity of the ponds and now villagers can avail water for a longer period. The impacted was witness through increased water level of surrounding wells and bores thus affecting the groundwater positively. This will help villagers to solve drinking water problem for them as well as their livestock in summer.



Tree Plantation by an Ex-Army Person

Shri Balwant Singh is a resident of Bastwa Mataji village in Rajasthan and also an ex-army person. Suzlon Foundation and NIDAN Santhan supported him to grow more than 30 different species of plants in his land. Now he is motivating other community members for plantation and conservation of the environment.



12719 kg

PLASTIC WASTE COLLECTED
& RECYCLED

1079 kg

WET WASTE COMPOSTED

331

BIOGAS PLANTS INSTALLED
IN ANDRA PRADESH

11288

BIRD WATER TROUGH
INSTALLED

Waste disposal is essential for keeping the environment clean and healthy. Suzlon practices waste management and disposal in its business to reduce environmental impact. Similarly, we are also concerned about our neighbourhood waste. We want communities to convert their waste into power. Therefore, this year, we have seen an innovative method for plastic waste collection called "Suz-Hook". Apart from this, activities also included waste recycling, composting and converting waste into biogas. This reduces drudgery for women by making their kitchen smoke free.

In Kozhumankoli village, Tamilnadu an incinerator has been set up as a pilot in school for disposing of the sanitary pads, and it caters to 180 girls. We have attempted to ensure that convenience and conversion go hand in hand.

Under "Zero Sparrow Death" an attempt was made to save sparrow in summer, by installing bird water troughs.

AN INDIGENOUS SPARK OF INNOVATION

SUZ-HOOK



PLASTIC IS A MAJOR WASTE CREATOR

Plastic is the one of the reasons for animal deaths. Also waste segregation at household level means, providing dustbin to all households, which is an expensive activity



AN OLD IDEA BUT WITH NEW USE !!!

It was refreshing innovation from old idea of filling away the bills in a metal hook. The SUZ-Hook is locally prepared using a small metal wire twisted in the shape of a hook and tied to a string costing less than a rupee. The plastic collected is pierced through the hook and ends up in a string. The longer the string longer can be the storage.



AN OPPORTUNITY FOR BEHAVIORAL CHANGE

The easy to use hook has enabled behavior change in rural households in 219 villages under the Zero Garbage Suzlon Village.

The SUZ-Hook was first used in
Maharashtra



EMPOWERING COMMUNITIES FOR FUTURE

To ensure the sustainability of the programs, it becomes imperative to raise awareness and enhance the understanding of the communities to a level that they can take their own decisions. Our Suz-Tain model takes into consideration the social initiative for strengthening village development committees, empowering women and supporting specially-abled in the village. The initiatives were taken to empower communities impacts the social capital of the village and contributes to Sustainable Development Goal no 4, 5, 6, 9, 10, 12, 15 and 16.

550

VILLAGE DEVELOPMENT COMMITTEES STRENGTHEN

In the 2017-18 year, we have strengthened village development committees (VDC) and are systematically handholding them through a 7- stage empowerment process by conducting monthly meetings, 607 pieces of training and 287 exposure visits to successful role models. 33 VDC's have started their social enterprises that would fund the development initiatives in future.

595

WOMEN SUPPORTED THROUGH SHGs



2635

SPECIALLY ABLED SUPPORTED FROM 488 VILLAGES

Indian woman though has seen socio-economic developments around her but still hasn't completely emancipated from stigmas and hierarchical social boundaries. Thus, Suzlon Foundation becomes the catalyst to empower rural women and impart knowledge and skills to them. This can result in financially and socially independent rural women who can work towards the sustainable development of their families and village.

141

AWARENESS CAMPS ON GOVERNMENT SCHEMES

JOURNEY FROM SHG WOMEN TO BUSINESSWOMEN

Over a period of 10 years, Suzlon has been able to promote Gender equality and emancipation of rural women by supporting female members of almost 44 self-help groups (SHGs) across 11 remote villages of Gujarat. One of such SHG group has a craft (local craft- embroidery by rejuvenation of traditional artistry) outlet at Dwarka and procures the raw material from near-by rural women. This craft outlet has made a sale of over Rs 5 lakhs in 2017-18.

Under Zero Dependency Program specially-abled people were, and their needs were enlisted from Suzlon neighbourhood villages. 76 specially-abled were provided with mobility devices, and one was supported for microenterprise. A Suzlon supported unit in Bhuj manufactured 500 mobility devices including wheelchairs and tricycles for supply to the Gujarat government and other organisations.

"Petty shop provides her with dignity"

Mrs. Radhamma wife of Manje Gowda is resident of Aladahalli village in Karnataka. She is a 75 years old lady and has severe back ache problem and hearing impairment. She lives alone with her aged husband and earns little from a small petty shop within their hut. Village Development Committee selected Radhamma for supporting her efforts and had provided monetary help through a cheque of Rs. 3000/- to purchase materials for her small petty shop. She now purchases materials from a wholesale shop and earns a small profit which is more than her past earnings. She is happy that she is being taken care of by VDCs.

ENSURING HEALTHY LIVING



Suzlon believes that a healthy body is required for a healthy and efficient state of mind. Health and well-being are pre-conditions and outcomes for sustainable development. The Suz-Tain model addresses the need for healthy living of community by taking initiatives like health camp, cataract surgery, health screening kit supports etc. in the village. The initiatives taken to improve health and well-being conditions of the community impacts the human capital of the village and contributes to Sustainable Development Goal no 3 and 6.

30117

PATIENTS VISITED IN
HEALTH CAMPS

In this year, 30117 patient visits were recorded in the health camps. Eye screening camp got an enormous response of 13961 patients who were screened, out of this 1784 patients were identified with a cataract, and their surgery was conducted through authorised Government health hospitals. 766 Health camps were conducted out of that 12 were exclusively for adolescents, 741 were general health camps, 4 were women health camps, and 9 were specialist health camps. The patients saved an estimated Rs. 29.30 lakhs.

766

HEALTH CAMPS

In 12 villages of Anantapur district of Andhra Pradesh 201 pregnant women have benefitted access to support through “Janani Express Scheme” through active facilitation.

Cataract Surgeries bring back smiles and eyes!

Ms. Bebee, a 60 years old lady residing at Gandikota, Jammalamadugu Mandal in Andhra Pradesh had undergone cataract surgery. Before the surgery she was not able to see anything. After the surgery she her vision was back and could see everything clearly. Now she can do all her work without anybody's help. Eye camps were held in the village and cataract surgeries were done in hospitals free of cost. The cataract surgery has not only brought back her sight but also her dignity. The entire community, specifically the senior citizens have benefitted from the cataract surgeries.



Kitchen garden was promoted among 560 households which saved Rs. 45455/ and accessed green nutritious vegetables while diverting waste water. In 36 villages, health screening kits were provided to monitor blood pressure and blood sugar. This has helped in early detection and treatment of the growing non-communicable diseases. Water testing and treatment of 55 tanks and wells resulted in 240266 cubic litres of potable drinking water. Nine villages in Madhya Pradesh and two villages in Tamil Nadu were supported in becoming open defecation free villages.

560 Household

SUPPORTED FOR KITCHEN
GARDEN

36

RECEIVED HEALTH
SCREENING KITS

55 Tanks & Wells

WATER TESTED AND
TREATED FOR DRINKING

9 Villages

MADE OPEN DEFECAATION
FREE

Kitchen Gardens to Improve Household Nutrition

Mr. Chennaih is a VDC member from Dodaguntapally village, Wanaparthy Site in Telangana. With the help of Suzlon Foundation and NGO, he came to know about kitchen gardening with waste water from house itself. He has grown different types of vegetables like okra, tomato, brinjal, chilly, ridge guard, cluster bean, cucumber, spinach coriander etc. in ten square meter plot of land within the household reach. He also recalled the training given by KVK scientist and thus cultivated these vegetables with proper techniques, using natural fertilizers and waste water from kitchen.

Thus 140 kgs of vegetables and leafy vegetables was produced in 60 days. 40% of it was consumed for home purpose and 60 % of vegetables were sold within the village for Rs2500/- money. Mr. Chennaih has experienced the benefit of growing organic vegetables which improved this family health and now he wants to continue to grow kitchen garden.

Rajasthan Mobile Health Clinic

The Jaisalmer district of Rajasthan is predominantly a rural district with the most critical health indicators in the state. A total of 223 sub centres are required in the district but only 137 are available and 33 Primary Health Centres (PHCs) are required in district but only 15 PHCs are available. Being a desert district with population widely scattered (density of population is 17 persons per square kilometer), access to quality, reliable and affordable health services is a big challenge. Due to lack of awareness on health issues and welfare services, rural folks in Jaisalmer tend to fall ill more frequently and wait too long before seeking medical help.

With the aim to improve health status of the communities living in selected villages of Jaisalmer, Rajasthan mobile Health clinic van moves between two to four villages every day and works 6 days a week. All villages are covered in a month, based on the need and community demand. In the month of May,

ENHANCING SUSTAINABLE LIVELIHOOD

Enhancing financial empowerment of community members is of the objective of Suzlon foundation. We aim to provide livelihood solutions to the community, which will gain finances and are sustainable in nature. The Suz-Tain model addresses the livelihood needs of community by conducting training & demonstration for youth, women and farmers, vaccination to cattle's for better productivity, bio input centres etc. in the village. The initiatives taken to enhance the scope of livelihood impacts the financial capital

of the village and contributes to Sustainable Development Goal no 1, 2, 10 and 13.

2691 FARMERS

TRAINED IN AGRICULTURE

483 YOUTH

TRAINED IN VARIOUS SKILLS

188 WOMEN

TRAINED IN VOCATIONAL COURSES

15

FARMER PRODUCER ORGANISATIONS FORMED

248859

ANIMALS VACCINATED

Agriculture-Based Livelihood Achievements: Farmers were given training on agriculture-based livelihood options. Nineteen bio-input centres were established to support farmers in conversion to organic agriculture. 15 farmer producer organisation are established, which will benefit 353 farmers in getting a fair price for their crop produce. In 166 Integrated agriculture-based livelihood program (IABLP) and *Kisan Pathshalas* (farmer-field schools), 2815 farmers and agro-vets were oriented on the technical inputs like land preparation, seed treatment, sowing methods and chemical free fertilizers and pesticides to increase their crop production.

Animal Husbandry Achievements: An artificial animal insemination centre established in Hassan Karnataka, 1000 animals were benefitted through this, and animal keepers saved Rs. 1200000/-due to timely doorstep service. 18 Fodder development interventions supported 111 farmers by increasing milk production and better health of their cattle.



Financial Help for Livelihood Improvement

Mrs. Alice Mary lives in Nakkaneri village, Tamil Nadu with her husband and 2 children. Her husband is a daily-wage labourer and has irregular labour work due to the uncertain monsoon. The single income from her husband is not enough to maintain their family needs. As an active member of the village development committee, she gained motivation to engage in some income generation activities. Motivation was gained by attending the VDC meetings. With the financial and technical support of AIRD and Suzlon Foundation, she started her sewing work again. Gradually she got some customers within the village and surrounding areas. Now, she is earning around Rs.5000/- per month, from the tailoring work. She says, "I am gradually getting more work and earning more, and I am able to meet my family needs. I am grateful to Suzlon Foundation and AIRD for enabling me to engage in income generating activity".

PROVIDING QUALITY EDUCATION

Providing quality education to children and youth is a mandate to an Indian school. Moreover, higher education is strongly related to better career opportunities, better earnings, good health and positive wellbeing. Suzlon understands the criticality of education and supports in grooming youth to become responsible citizens.

663

SCHOOLS SUPPORTED

12892

STUDENTS BENEFITED

27

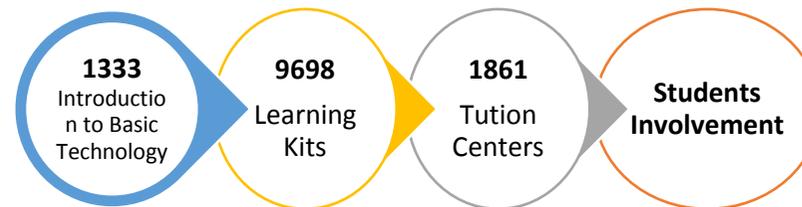
CHILDREN SCHOOL CLUBS

8

MINI-LIBRARIES OPENED

150

ENVIRONMENT & SOCIAL
AWARENESS PROGRAMS



During the year 663 schools were supported by Suzlon in different ways. For enabling various employable skills, students were introduced to basic technology (IBT) course.

The course was designed to train students with skills which can be used to find employment in adverse family situations. Many students were provided with learning kits, which supported in their studies

Also, 104 tuition centres are opened for students to cope up with the studies and score well in examinations. In Rajasthan 27 Children School Club was formed to build the leadership quality in which 366 students received membership. Eight mini-libraries were established in the villages, and during the year 820 book borrowings were registered. 150 School awareness programs were conducted to stimulate the environment and social consciousness among the citizens of tomorrow.

Better Grades for Bright Future

Sadana is a 7th standard student of Middle school at Govindapuram. Her family is very poor and lives hand to mouth. The parents are very much interested in her studies, but they are uneducated. Also due to financial condition, they cannot send Sadana to coaching classes.

In the same village, Suzlon Foundation – Imayam has organized **evening tuition centre** daily in the school campus itself. The tuition teacher has given special attention to Sadana's studies. So, she could score good marks in all the subjects in her annual exam.

This tuition centre helps her to complete her homework and exercise lessons thoroughly. This family has 3 girl children. Without parents' support, this centre helps them to get good marks

Suzlon Creates Hope for Studies

As a part of Suzlon's community development program, NGO AIRD has been involved in facilitating Tuition centres for the poor students at Suzlon neighbourhood villages for the last 2 years. Tuition centre provides space to the children to learn the difficult school lessons, completing their home-work, exhibit and develop their inherent talents. One such centre is functional at Kailasperi village in Tamil Nadu where 25 children got opportunity for supplementary education through the evening tuition centre.

Master M. Sudar a 6th standard student is associated with the tuition centre for the past 1 ½ years. He came to the centre with difficulties in learning lessons and completing his home-work. After joining the tuition centre he improved in his studies and gained confidence for performing well.

Suzlon has enabling him to continue his studies with hope.



IMPROVING CIVIC AMENITIES

Rural infrastructure for civic amenities is critical for development. Suzlon has developed holistic, cost-effective and sustainable approaches for the development of the village. This is one such approach taken for contributing efforts towards developing civic amenities of villages. The initiatives involved providing solar lighting systems, building toilets and improving school infrastructure.

ZERO DARKNESS PROGRAM

218 Households

Received Electricity
Connections

1038 Households

With Solar Home
UPS & Laterns

In two underprivileged girls hostels, the solar lighting system is installed. This has enabled children in studies and the women in doing meaningful work after dusk.

“5 community toilets for women were constructed by employees using the scrap material with contribution from community enabling safety and dignity for 100 women in Basar village of Maharashtra”.

“16 solar based e-learning systems installed in Anganwadis (modern Anganwadi)”



TOILET CONSTRUCTION PROGRAM

747 Households Toilets

In Tamil Nadu and
Madhya Pradesh

5 Community Toilets

For Women
constructed out of
scrap material

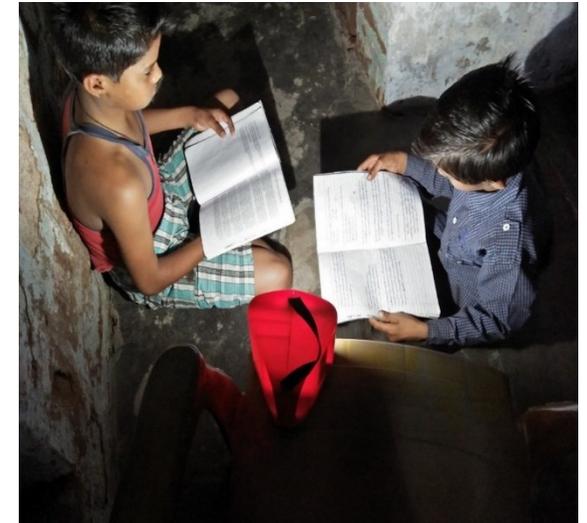
INFRASTRUCTURE DEVELOPMENT

49 Schools

Provided with school
furniture

22 Anaganwadis

Supported with assets to
improve infrastructure



DISASTER RELIEF INITIATIVES

As a socially responsible citizen, Suzlon has always tried to reach out to those affected by natural catastrophes. We believe in taking sustainable actions in such perilous situation not just to save the community from the existing problem but also to ensure that initiatives will benefit the community in the long term.

GUJARAT FLOODS RELIEF

In November 2017, floods wreaked havoc in rural Gujarat. Suzlon provided immediate relief supplies to the affected villages.

659 employees contributed Rs. 5.70 Lakhs for re-establishing livelihood of flood affected communities.

Initiatives taken:

- Provided improved cumin seeds
- Training for agriculture and mineral mixture for the milch animal

Benefits:

215 farmers benefited from cumin seeds. Agriculture training helped to increasing their awareness about seed quality, treatment, and crop-disease prevention. This resulted in 15% increase in farmer's agriculture production.

300 animal keepers realized the importance of about mineral mixture supplement for their milch animals. An increase of approximately 0.5-1 litre yield of milk and 0.5% to 1% improvement in fat content per milch animal was observed.



EMPLOYEE VOLUNTEERING AND EMPLOYEE GIVING

We at Suzlon, strongly encourage our employee and partners in fostering a sense of social commitment for stakeholders through various volunteering programmes and projects supported by the CSR team. Suzlon believes that employees are a key player in structuring and implementation of the company's CSR goals. Empowering employees to use their same skills and resources, which gives them an ambitious advantage in the professional world can be used for implementing a remarkable employee engagement program.

7974

EMPLOYEES PARTICIPATED

50,083

PERSON HOURS

INR 22.14 Lakhs

DONATED

1841

DONATION INSTANCES



To help build a good team and enhance employee satisfaction



To go beyond internal barriers and enhance interdepartmental cooperation



To improve stakeholder relationship



To help enhance employee retention by boosting morale, pride and trust in company



To improve employee health and welfare



To generate support for CSR initiatives and contribute to responsible behaviour

Employee Engagement Objectives

There has been a huge transformation in employee volunteering at Suzlon which was once the only donation of time with passive participation and monetary donation, and now employees are actively participating in CSR projects and linking donations through payroll. The employee volunteering for CSR projects is now well structured and integrated into the business excellence awards. Business excellence award is annual departmental and geographical excellence competition between business units at Suzlon. For this award, business achieves scores based on their participation in CSR activities. There are nine parameters with indicators, measures, scores and trackers. Some business teams have considered CSR as one of the key result areas (KRAs) for the key business personnel.

We have an employee volunteering policy at Suzlon, which provides two working days equivalent available to all employees for participating in CSR activities during business hours. The Suzlon volunteers have given major ideas that have now been converted to CSR projects. The responsible purchasing from needy NGOs and groups have increased. The outcome of their donations and volunteering efforts are shared with all the employees of the company to inspire more volunteers. Every year employee satisfaction

survey is conducted, and the inputs are incorporated in the following year. The employee volunteering data is used to confer volunteering awards to the highest scoring volunteers, and the other work is appreciated.

The major results of employee participation are

1. Some volunteers have inspired other Suzlonians to volunteers
2. Volunteers have started enjoying their work at Suzlon and have requested to include them more CSR activities. Volunteers have also requested if they can join in with their families at the CSR activity sites.

The employee engagement survey done by HR has also shown increasing employee satisfaction at work.

Employees in Suzlon participate in various activities in all the states where CSR programs are conducted. These activities include blood donation (in coordination with Occupational Health Team), Tree plantation, a celebration of days in offices as well as in villages, volunteering in village level activities like animal camps and health camps, conducting sessions in village govt schools, and inaugurating events in villages. This year in FY 2017-18, Suzlonians participated in 117 unique CSR events.

ReFlower Project

The ReFlower project was designed to enable recycling of temple flowers by specially able into saleable items for their livelihoods. To understand the entire flower recycling process and create framework to track project progress Suzlon conducted 'Flower Processing Documentation' Workshop. 15 representatives from 9 institutes participated in the workshop.

Followed by this workshop, a training was organized at Navshitij – an institute for specially abled. This training was organized to train specially abled on Rangoli colors preparation using flowers. In this training, 56 specially abled learned the art of making colors using flowers



Employee Experiences



Sunil Pawar, KOD

I participated in School Awareness Programme and Handover ceremony of solar powered anganwadi in villages under Kod site. I was very happy to see students were for seeing that the information that was being delivered during the programme was much needed to the rural students, I noticed students were listening and responding to resource person very attentively and actively. Solar powered anganwadi activity has not only lightened up 10 un-electrified anganwadi centres but also through provision of LED TV with learning kit and Fan, kids of the villages are attending the anganwadi centres regularly and learning basics with the help of cartoon videos in a more entertaining way. Parents and anganwadi workers are also happy with increased interest of kids for attending anganwadi center regularly. I and team feel proud for working with the company which is facilitating for betterment for the future generation of India.





Nilesh Borole, (Dewas/Mahuriya)

“I got opportunity to volunteer in CSR activities like career awareness programme, tree plantation, health check-up camps and motivational camps on toilet construction etc. My team also participated enthusiastically in various other activities in villages. Many students, old age people, animals and community members have been benefitted, out of Suzlon’s CSR activities. Additionally, it gives me feeling of utmost proud when I see all activities are aligned with the problems of the villages and we are catering to the needs of the villages in a very productive manner. The model of engagement and involvement of village development committees and village local community in implementing and monitoring of projects has greater impact. This not only ensures sustainability of the interventions but also empowers villagers to strive for development of their own village independently”





Nagabushanswamy M T, SGSL OMS

“It was an amazing experience for me to get involved in eye camp, activities supporting disabled, school children, plantation and seed broadcasting. At times we have politely refused people who approached us for donations for temple construction by showcasing them the social activity work that Suzlon has been doing in neighbourhood surrounding. Suzlon CSR has truly benefited in building the image of company in the community as well as with various government departments that come in contact”.



Mahesh Lute, Ratlam

“The effective implementation of CSR activities in the Madhya Pradesh have helped business teams to gain good-will of village community within which we operate our business. Suzlon CSR team acts as a facilitator for establishing connect between business team and community which creates favourable working environment for Suzlon. Apart from this, solar street lights installed at our CMS locations under CSR initiative, are very useful for our team, especially when there is feeder break down during night hours. Once there was very high frequency of feeder break down and solar street lights were the only source of lights which helped in lightening up our CMS locations. Besides, water storage tank provided in the nearby village is fulfilling drinking water needs for many of the villagers passing by the village. Due to all this, we have been receiving many appreciations and we are able to strengthen the bond between community and engineers”.

SUZLON PARTNERS

List of Implementation partners for the year 2017-18

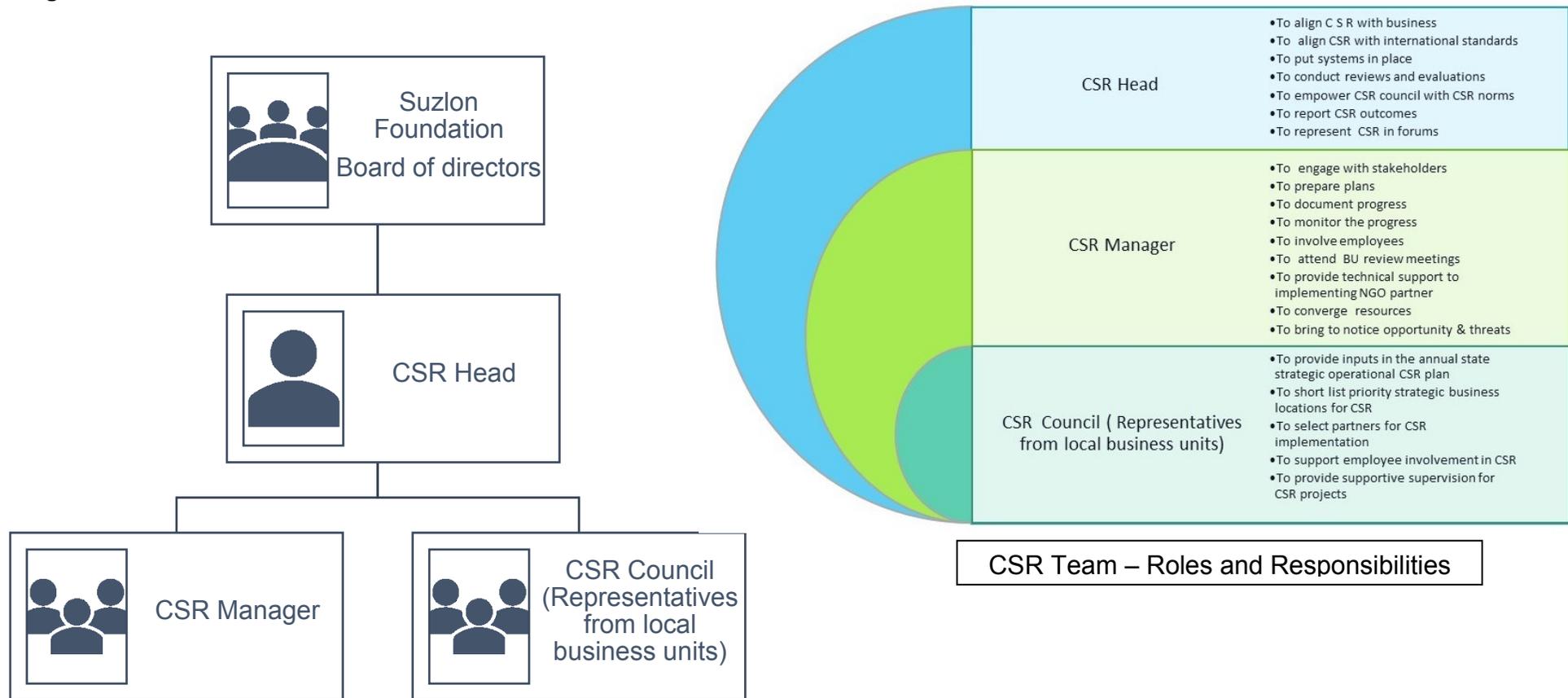
ANDHRA PRADESH
Mass Education & Organisation Society.
Centre for Rural Action
GUJARAT
Gramya Vikas Trust
COHESION Foundation Trust
Blind People's Association (INDIA)
Vikram Sarabhai Centre for Development Interaction
Swa J.V. Nariya Education & Charitable Trust
KARNATAKA
Navodaya Educational and Environment Development Service
Organisation for Resource Development and Environment Rejuvenation
MADHYA PRADESH
ASARA Samajik Lok Kalyan Samiti
Center For Advance Research & Development.
Samarpan Care, Awareness& Rehabilitation Centre
Bhopal Yuwa Paryavaran Shikshan& Samajik Sansthan

Maharashtra
Unnati Social Foundation
Nalanda Bal Vikas And Magasvargia Mahila Vikas Mandal
Prakash Sikhshan Prasarak Sanstha
Vigyan Ashram (Indian Institute of Education)
Adhar Samajik Apang Niradhar Paritektya Vikas Seva Sanstha
Society for Child Development
Next Gen PMS Pvt.Ltd.
RAJASTHAN
Hindustan Latex Family Planning Promotion Trust
Native Institute of Desert Awareness& Knowledge
Centre for Community Economics and Development Consultants Society
Sambal Sanshtan
TAMIL NADU
Agrarian Development Institute for Sustenance and Improved livelihood
Association for Integrated Rural Development
IMAYAM Social Welfare Association
The Covenant Centre for Development
Gramodhaya Social Service Society
TELANGANA
Nava Youth Association
Padmapani society for Human Excellence
Hindustan Latex Family Planning Promotion Trust

ORGANISATION STRUCTURE AND GOVERNING BODY

Suzlon’s organisation structure for CSR implementation is spearheaded by Suzlon Foundation at Suzlon headquarter in Pune which is overseen by Head of CSR. Suzlon Foundation plans and sets objectives for CSR initiatives and makes these initiatives known throughout the Suzlon group. Suzlon Foundation works with various departments of Suzlon, across India for smooth implementation of interventions.

Organisation Structure



Governing Board Members

Sr. No.	Name	Address	DIN	Gender
1	Mr. Ranjitsinh A.Parmar	Plot No.27-A, Acacia-I, Magarpatta City, Hadapsar, Pune- 411028	2613	Male
2	Mr. Harish H.Mehta	402, Pushkar Apartments, Opposite Shakti Enclave, Judges Bungalows' Road, Bodakdev, Ahmedabad-380054	2753	Male

Certified that no board members received any honorarium or fee for their services to Suzlon Foundation. Board meetings during 2017-18 were held on 14th June 2017, 12th September 2017, 22nd December 2017, 22nd February 2018. At the board meeting held in 14th June 2017-2 members and one invitee, 12th September 2017-2, 22nd December 2017-2 members, 22nd February 2018-2 members were present. Suzlon Foundation is registered under section 8 of Companies Act 2013

Suzlon Foundation has been granted registration under section 12A (a) of Income Tax Act (Exemption), New Delhi,

Suzlon Foundation is recognized under Section 80-G (5) (VI) of the Income Tax (Exemptions) Department, New Delhi

Details of Suzlon Foundation staff and their range of salary:

The slab of gross salary in Rs. plus benefits paid to:

Staff (Per Month)	Male	Female	Total
10000-50000	0	1	1
50000-100000	0	1	1
Above 100000	0	1	1
Total	0	3	3

STATUTORY AUDIT REPORT

Kadca

Suzlon Foundation

Audit Reports

For the Year : 2017-2018



SNK & Co.

Chartered Accountants

E-2B, 4th Floor, The Fifth Avenue,
Nr. Hotel Regency, Dhole Patil Road,
Pune 411001, Maharashtra , India

Phone: (91) (20) 32549007/8

E mail: snk@snkca.com

Website: www.snkca.com

INDEPENDENT AUDITOR'S REPORT

**To
The Members,
Suzlon Foundation**

Report on the Financial Statements

We have audited the accompanying financial statements of SUZLON FOUNDATION, which comprise of the Balance Sheet as at March 31, 2018 and the Statement of Income and Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("The Act") with respect to the preparation and presentation of these Financial Statements that give a true and fair view of the Financial Position, financial performance in accordance with the Accounting Principles generally accepted in India including the Accounting Standards specified under section 133 of The Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safe guarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to Fraud or Error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the Accounting and Auditing Standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made there under.

We conducted our Audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



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E - 2 - B, 4th Floor, The Fifth Avenue,
Dhole Patil Road, Pune - 411001
☎ (91) (20) 26166044-55, 9579345401

Surat :
'SNK House', 31-A, Adarsh Society,
Athwalines, Surat-395 001
☎ (91) (261) 2656271-3- 4. 9510299547

Ahmedabad :
304, Super Plaza, Sandesh Press
Road, Vastrapur, Ahmedabad-380 054
☎ (91) (79) 40032950

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018; and
- (b) In case of the Statement of Income and Expenditure, of the excess of Expenditure over Income for the year ended on that date.

Report of the Other Legal and Regulatory Requirements

The Companies (Auditor's Report) Order, 2016 will not be applicable to this company as the company is licensed to operate under section 8 of the Companies Act, 2013.

As required by Section 143(3) of the Act, we report that,

- i. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;
- iii. The Balance Sheet and the Statement of Income and Expenditure dealt with by this report are in agreement with the books of account;
- iv. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- v. On the basis of the written representations received from the directors, as on 31st March 2018 and taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2018 from being appointed as a director in terms of section 164(2) of the Act;
- vi. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A" and
- vii. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
 - i. The company does not have any pending litigations on its financial position in its financial statements.
 - ii. The company did not have any long term contracts including derivative contract for which there were any material foreseeable losses.
 - iii. There were no amounts which are required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. The Company did not have any holdings or dealings in Specified Bank Notes as well as other denomination notes during the period from 8th November, 2016 to 30th December, 2016 and hence, the disclosure requirement as envisaged in Notification G.S.R 308(E) dated 30th March 2017 has not been made as the same is not applicable to the Company.

For SNK & Co.
Chartered Accountants
F. R. No. : 109176W


Mihir D. Gandhi
Partner
M. No.:125394

Place: PUNE
Date: 03.08.2018



ANNEXURE - A TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s. SUZLON FOUNDATION as of 31 March 2018 in conjunction with our audit of the financial statements and the Statement of Income and Expenditure for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SNK & Co.
Chartered Accountants
F. R. No. : 109176W

M D Gandhi

Mihir D. Gandhi
Partner
M. No.:125394

Place: PUNE
Date: 03.08.2018



Suzlon Foundation

(A Company Limited by Shares under Section 8 of the Companies Act, 2013)

Balance sheet as at March 31, 2018

All amount in Indian Rupees, unless otherwise stated

Particulars	Notes	As at March 31, 2018	As at March 31, 2017
Equity and liabilities			
Shareholder's funds			
(i) Share capital	4	1,000,000	1,000,000
(ii) Reserves and surplus	5	10,831,059	21,229,624
		11,831,059	22,229,624
Current liabilities			
(i) Other current liabilities	6	5,342,383	11,864,851
		5,342,383	11,864,851
Total		17,173,442	34,094,475
Assets			
Non-current assets			
(i) Fixed assets			
(a) Tangible assets	7	19,496	54,117
		19,496	54,117
Current assets			
(i) Cash and bank balances	8	8,490,932	8,255,345
(ii) Loans and advances	9	8,663,014	25,785,013
		17,153,946	34,040,358
Total		17,173,442	34,094,475
Summary of significant accounting policies	3		

The accompanying notes are an integral part of the financials statements.

As per our report of even date

For S N K & Co.
Chartered Accountants
ICAI Firm Registration number : 109176W


per Mihir D. Gandhi
Partner
Membership No. : 125394

Place : PUNE
Date : 03.08.2018



For and on behalf of the Board of Directors
Suzlon Foundation


Harish H. Mehta
Director
DIN: 00002753

Place : PUNE
Date : 03.08.2018


Ranjitsinh A. Parmar
Director
DIN: 00002613



Suzlon Foundation

(A Company Limited by Shares under Section 8 of the Companies Act, 2013)

Statement of income and expenditure for the year ended March 31, 2018

All amount in Indian Rupees, unless otherwise stated

Particulars	Notes	March 31, 2018	March 31, 2017
Income			
Donations received		72,213,574	98,667,784
Interest income		119,380	144,983
Interest on IT refund		-	3,084
Total		72,332,954	98,815,851
Expenses			
Operating expenses	10	74,735,079	76,319,221
Administrative expenses	11	3,383,059	2,130,357
Employees' remuneration and benefits	12	4,563,336	5,712,078
Bank charges		2,987	1,522
Depreciation	7	34,620	1,745
Total		82,719,081	84,164,923
Earlier year's tax		12,438	-
Excess/ (shortage) of income over expenditure		(10,398,565)	14,650,928
Summary of significant accounting policies	3		

The accompanying notes are an integral part of the financials statements.

As per our report of even date

For S N K & Co.
Chartered Accountants
ICAI Firm Registration number : 109176W
per Mihir D. Gandhi
Partner
Membership No. : 125394Place : PUNE
Date : 03.08.2018For and on behalf of the Board of Directors
Suzlon Foundation
Harish H. Mehta
Director
DIN: 00002753Place : PUNE
Date : 03.08.2018
Ranjitsinh A. Parmar
Director
DIN: 00002613

Suzlon Foundation

(A Company Limited by Shares under Section 8 of the Companies Act, 2013)

Notes to the financial statements for the year ended March 31, 2018

All amounts in Indian Rupees, unless stated otherwise

1. Company Information

Suzlon Foundation ('Suzlon Foundation' or 'the Company') was incorporated under section 8 of the Companies Act 2013 on December 27, 2007.

The Company is established with the object of carrying out welfare and charitable activities in relating to rehabilitation, health and medical, hygiene, nutrition, education, civic amenities, infrastructure, livelihood skills, climate changes and global warming resolution initiatives.

2. Basis of preparation

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013 read with Companies (Accounts) Rules 2015 as amended. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

3. Summary of significant accounting policies

a. Use of estimates

The presentation of financial statement in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that may affect the reported amount of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Actual results could differ with those estimates.

b. Revenue recognition

Donations are recognised as income as and when it is received by the company. The interest income is recognised in books on accrual basis of accounting.

c. Tangible fixed assets

Fixed assets are stated at cost, less accumulated depreciation. Cost includes all expenditure necessary to bring the asset to its working condition for its intended use.

d. Depreciation

Depreciation on tangible fixed asset is calculated on the written down value method ('WDV') based on the useful lives and residual values estimated by the management in accordance with Schedule II to the Companies Act, 2013. The identified components are depreciated separately over their useful lives; the remaining components are depreciated over the life of the principal asset.

The Company has used 3 years of life to provide depreciation on its tangible assets:



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Suzlon Foundation

(A Company Limited by Shares under Section 8 of the Companies Act, 2013)

Notes to the financial statements for the year ended March 31, 2018

All amounts in Indian Rupees, unless stated otherwise

e. Employee benefits

Retirement benefits to employees comprise of provident fund, gratuity and leave encashment under the schemes of the Company.

Defined contributions to provident fund are charged to profit and loss account of the year when the contributions to the respective funds are due. There are no other obligations other than contribution payable to the respective statutory authorities.

The Company has taken a Group Gratuity cum Life Assurance Policy from Life Insurance Corporation of India. The yearly contribution as determined by the LIC on actuarial basis under this policy/ scheme has been paid during the Financial Year and debited the same to Profit & Loss Account.

Leave encashment is accounted on actual payment basis.

f. Provisions, contingent liabilities and contingent assets

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

g. Taxes

Provision for income tax and deferred tax has not been made in accounts, as the Company has been recognised and registered under section 2(15) and section 12-AA of the Income Tax Act,1961.

4. Share capital

	<u>March 31, 2018</u>	<u>March 31, 2017</u>
Authorised share capital		
1,00,000 (1,00,000) equity shares of Rs 10 each	10,00,000	10,00,000
	<u>10,00,000</u>	<u>10,00,000</u>
Issued, subscribed and fully paid up shares		
	<u>March 31, 2018</u>	<u>March 31, 2017</u>
Equity		
1,00,000 (1,00,000) equity shares of Rs 10 each	10,00,000	10,00,000
Total	<u>10,00,000</u>	<u>10,00,000</u>



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Suzlon Foundation

(A Company Limited by Shares under Section 8 of the Companies Act, 2013)

Notes to the financial statements for the year ended March 31, 2018

All amounts in Indian Rupees, unless stated otherwise

Details of shareholders holding more than 5% equity shares in the Company.

Name of the shareholders	March 31, 2018		March 31, 2017	
	Number of shares	% of holding	Number of shares	% of holding
Equity shares of Rs 10 each fully paid				
Harish H. Mehta	50,000	50%	50,000	50%
Bakul N. Rathod	50,000	50%	50,000	50%

5. Reserves and surplus

	March 31, 2018	March 31, 2017
Statement of profit and loss		
As per last balance sheet	2,12,29,624	65,78,697
Add : Excess/ (shortage) for the year	(1,03,98,565)	1,46,50,927
Net surplus/ (deficit)	1,08,31,059	2,12,29,624

6. Current liabilities

	March 31, 2018	March 31, 2017
Statutory dues payable	3,94,233	5,63,455
Other current liabilities	49,48,150	1,13,01,396
Total	53,42,383	1,18,64,851

7. Fixed assets

Particulars	Gross block			Accumulated depreciation			Net block	
	As at April 1, 2017	Additions	As at March 31, 2018	As at April 1, 2017	For the year	As at March 31, 2018	As at March 31, 2018	As at March 31, 2017
Tangible assets								
Computers	55,862	-	55,862	1,745	34,621	36,366	19,496	54,117
Total	55,862		55,862	1,745	34,621	36,366	19,496	54,117
Previous year	-	55,862	55,862	-		1,745	54,117	-

8. Cash and bank balances

	March 31, 2018	March 31, 2017
Balances with banks:		
In current accounts	68,03,557	66,48,812
In fixed deposit	16,87,375	16,06,533
Total	84,90,932	82,55,345



Suzlon Foundation**(A Company Limited by Shares under Section 8 of the Companies Act, 2013)****Notes to the financial statements for the year ended March 31, 2018**

All amounts in Indian Rupees, unless stated otherwise

9. Short-term loans and advances

	March 31, 2018	March 31, 2017
Unsecured, considered good, unless stated otherwise		
Advances recoverable in cash or kind	86,51,133	2,57,42,420
Advance income tax and tax deducted at source	11,881	22,039
Interest accrued on fixed deposit	-	20,552
Total	86,63,014	2,57,85,011

10. Operating expenses

	March 31, 2018	March 31, 2017
Educational	87,26,420	53,53,950
Health and medical relief	1,55,49,121	1,74,27,463
Livelihood	1,18,62,038	1,71,80,138
Civic amenities	1,41,20,299	1,76,23,718
Environment	1,58,61,081	1,02,46,666
Transformative	18,05,444	16,58,039
Proactive	11,89,984	6,65,388
Empowerment	56,20,292	60,29,408
Other charitable expenses	-	1,34,451
	7,47,35,079	7,63,19,221

11. Administrative expenses

	March 31, 2018	March 31, 2017
Auditor's remuneration	68,000	1,35,875
Travelling & conveyance expense	5,03,927	12,61,037
Communication expense	71,868	90,388
Printing & stationary	1,210	6,300
Legal and professional charges	80,863	11,800
Business promotion expense	-	4,27,973
Photography expenses	10,54,255	-
Miscellaneous expenses	1,38,956	1,86,718
Miscellaneous balances written off	14,32,297	-
Interest and penalties	31,683	-
Rent	-	10,266
	33,83,059	21,30,357



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Suzlon Foundation

(A Company Limited by Shares under Section 8 of the Companies Act, 2013)

Notes to the financial statements for the year ended March 31, 2018

All amounts in Indian Rupees, unless stated otherwise

12. Employee's remuneration and benefits

	<u>March 31, 2018</u>	<u>March 31, 2017</u>
Salaries, wages, allowances and bonus	42,12,542	51,82,123
Insurance	64,986	86,270
Contribution to various funds	2,85,808	4,43,685
	<u>45,63,336</u>	<u>57,12,078</u>

13. Additional information pursuant to the provisions of paragraphs 3, 4B, 4C, 4D of part II of the Schedule III of the Companies Act, 2013 are not applicable to the Company.

14. Previous year amounts have been regrouped/ reclassified where necessary to conform to current year's presentation. Figures in brackets are in respect of the previous year.

As per our report of even date

For S N K & Co.
Chartered Accountants
ICAI Firm Registration number : 109176W



per Mihir D. Gandhi
Partner
Membership No.: 125394

Place : PUNE
Date : 03-08-2018



For and on behalf of the Board of Directors
Suzlon Foundation



Harish H. Mehta
Director
DIN : 00002753

Place : PUNE
Date : 03-08-2018



Ranjitsinh A. Pamar
Director
DIN : 00002613



INNOVATIVE IDEAS FROM SUZLON FOUNDATION PROJECTS



CLOTH BAGS USING RECYCLED OLD SAREE AND OTHER CLOTHES

MADE BY DIFFERENTLY ABLED PEOPLE



Plastic bags are often used for shopping and end up in waste dumps, rivers and in the intestine of animals. Sarees and other unused clothes become a clutter in the house which are not easily thrown out. Physically differently abled persons need gainful work



SOLUTION FOR PLASTIC



Old sarees and other old clothes that are in, not so bad condition are collected with the purpose of recycling it. Cloth bags are made using these old clothes by the deaf and physically challenged young adults. This is indeed a good replacement of plastic bags. This prevents environmental pollution and other after effects of plastic.

RESULT

Gainful income for the differently abled adults
Plastic reduction protects the environment



NGO PARTNER
BLIND PEOPLES ASSOCIATION

STATE - GUJARAT



SNAKE & LADDER GAME ON SANITATION

LECTURES ARE BORING AND YOUNG MINDS ARE NOT INTERESTED
ISSUES OF SANITATION ARE IMPORTANT TO BE CONVEYED TO IMPRESSIONABLE MIND AT YOUNG AGE

SOLUTION !!!

A flex carpet with the childhood game of snakes and ladder printed on it can be used to drive into the minds of young people the advantages of good sanitation. The game enables them to get higher points when they step on a positive aspect of sanitation and they climb the ladder. They lose points when they step on a negative impact and go down away from destination through the symbolic snake.



RESULT

Easy to use game to mobilize young students for the sanitation awareness session
Positive sanitation behavioral change, gets slowing inculcates in the young minds.



NGO PARTNER: J.V.NARIA

STATE : GUJARAT

ORGANIC COMPOST

A WORMY-COMPOST UNIT IN A HANDY BAG

ISSUE

Chemical fertilizers are harmful to human and environment. They are also expensive. They lead to depletion of soil nutrients. Compost pits are expensive and not movable.

SOLUTION



A hardy bag is used to prepare wormy compost. It is layered with leaves, worms, grass, cow dung in a specific proportion and water is sprinkled to enable the composting process. A rich nutrition dense compost is ready

RESULT

- Rs.5000 per acre saved since farmer is now not spending on chemical fertilizer.
- Land is not permanently occupied and now can be used for multiple purposes
- The yield of crops in higher and chemical free.



Implementation NGO - Adhar
State- Maharashtra



MAKING BEST FROM SUZLON WASTE

Suzlon Premise waste gets converted to socially useful products

Waste is a cost and a source of carbon emission. Rural communities lack basic civic amenities and in kind resources..

SOLUTION

The uncontaminated wood and metal waste from Suzlon premises was refurbished and redesigned by Suzlon employees to produce useful articles like benches, park play material like swing, merry-go-round, see-saw, educational toys, road traffic barricade and water check dams for the community to solve its issues.

RESULT

Direct - Rs.2.50 per Kg of waste saved (Costs of waste transportation, disposal and the potential emissions thereof)
Indirect- Rs. 4000 /-per article (cost that would have been incurred if purchased from outside using CSR funds)

IMPLEMENTING PARTNER - PRASAD KUMAR, SUZLON MANAGER
STATE - KARNATAKA (SEZ-PADU)

VILLAGE DEVELOPMENT COMMITTEE BASED SECURITY TO SUZLON TURBINES

Implementing Partner: Kishan Jakhar, Suzlon Manager
State: Rajasthan



1 ISSUE

Thefts in the lattice towers that have easy access to copper cables in the wind turbines located in Jaisalmer Rajasthan. Unsuccessful attempts at preventing thefts through services of the previous vendor.



2 SOLUTION

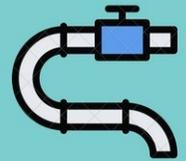
The selected village development committee (VDC) was empowered to address the development issues of their village. They were trained for providing security services as their income generation activity. They were supported to apply for the licence to undertake security and linked to Suzlon business team. They received the security contract and are successfully providing security services to over 150 wind turbines in their respective 4 villages.

3 RESULT

Rs.25 lakh per turbine saved (cost of a copper cable replacement).

Rs.135 per month per turbine (150 wind turbines) is deposited by the VDC based security into the VDC account for village development as social development fund. (The development work in the village is undertaken from the profit of the security agency that deposits)

RECYCLING PLASTIC TO AGRICULTURE PIPES



ISSUE

Plastic waste causes blockage of drains, stagnation of water, flying into fields, being eaten by cows. After plastic waste is collected disposal was an issue since it cannot be dumped, buried or incinerated.

SOLUTION



Households are encouraged to collect plastic using a hook and thread. The village cleanliness drive also results in some plastics collection. An agency that uses plastic as a raw material for making articles was identified. This collected plastic was transported to this agency. In return the agency provided pipes for use in agriculture.

RESULT



Rs.300 per person at least saved (cost of treatment of illness due to malaria, dengue etc. due to blocked drains).

Needy farmer does not have to spend money for the agriculture pipe.

IMPLEMENTING PARTNER - NALANDA
STATE- MAHARASHTRA

NGO EXPERIENCE SHARING



“The partnership with Suzlon Foundation evolved us to serve the villages by involving vulnerable communities with an innovative idea. This helped us in digital reporting and communication. The staffs are well strengthened to overcome the hurdles in the field and are able to identify the needs of the pupil in the villages. We appreciate that support from the Suzlon Foundation was continued even during the fund crises and made us to build good rapport with the community. We Thank for your trust in partnering with us for implementing CSR programs” -- *Mr. H F Akki, Navodaya Educational and Environment Development Serive (NEEDS), 2010 - till date*



“The partnership with Suzlon Foundation has helped us to expand the mission further with new intervention. A ‘stronger together’ strategy which involves the community-based initiatives, engagement with different community stakeholders is an effective sustainable learning approach of Suzlon Foundation. The Journey with SUZLON Foundation has been a learning, challenging and collaborative pursuit” --- *V. Sathu, Association for Integrated Rural Development (AIRD), 2011 - till date*



“BYPASS works towards Natural Resource Conservation and Enrichment which is in-line with Suzlon business activity of producing clean & green energy. We feel proud to be the partner of Suzlon Foundation, as they have honest commitment towards development of community in which they operate. Suzlon Foundation also deserves appreciation, as they give equal importance for community development along with their main business. Several village needs, have been resolved by Suzlon through its CSR initiatives” --- *Akhilesh Yadav , Bhopal Yuwa Paryavaran Shikshan & Samajik Sansthan (BYPASS), 2008 – till date*



“The association with Suzlon Foundation has helped ASRA is attracting more corporates for implementing their CSR Programmes. We believe in learning and growing, and with Suzlon we got introduced to new activities and approaches of social development, we learnt many cost effective and impactful social developmental interventions. Suzlon always prefers to work for community needs with the giant collaboration with local community and VDC which assures sustainability of the activity. The idea of making people self-reliant separates Suzlon Foundation from other agencies. We feel proud see the community from our operational villages are moving towards sustainable development with the help of Suzlon Foundation” ---*Shailesh Shrivastava, ASRA Samajik Lok kalyan Samittee, Dewas 2015- till*



SUZLON
FOUNDATION

Engage > Empower > Sustain

Suzlon Foundation

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